

Finance Committee Minutes

October 1, 2018

Members present: Mr. Huddle, Mr. Landon, Mr. Daniels.

With a quorum present, Mr. Huddle called the meeting to order at 6:30PM.

Minutes reviewed from September 18, 2018. Mr. Landon moved to approve; Mr. Daniels 2nd. Roll Call: Ayes: Mr. Huddle, Mr. Landon, Mr. Daniels.

Minutes from September 18, 2018 approved (3-0)

New Business:

Item 1. ORDINANCE MAKING AN ADDITIONAL APPROPRIATION IN VARIOUS FUNDS FOR THE YEAR ENDING DECEMBER 31, 2018. (Deputy Auditor Cathy Chaffin)

Deputy Auditor Chaffin explained the request is primarily due to capital projects they have ongoing or anticipate to start soon.

Mr. Landon made a motion to recommend to council; Mr. Huddle 2nd. Roll Call: Ayes – Mr. Huddle, Mr. Daniels. Nays – none.

Resolution recommended to council 3-0

Item 2. ORDINANCE DESIGNATING DEPOSITORIES OF PUBLIC MONEYS OF THE CITY OF MARION, AND DECLARING AN EMERGENCY (Deputy Auditor Cathy Chaffin)

Deputy Auditor Chaffin explained this allows the city treasurer to deposit funds into banks in town and determine if they are interim or long-term deposits. It is required by the Ohio Revised Code and renewed every 4 years.

Mr. Landon made a motion to recommend to council; Mr. Daniels 2nd. Roll Call: Ayes – Mr. Huddle, Mr. Daniels. Nays – none.

Resolution recommended to council 3-0

With no further business to come before the Finance Committee, Mr. Huddle adjourned the meeting at 6:35 PM.

Chairman Huddle

Clerk of Council