ORDINANCE AUTHORIZING THE PUBLIC WORKS DIRECTOR TO ENTER INTO CONTRACT WITH DYNEGY FOR A FIRM SUPPLY OF ELECTRIC POWER FOR MEMBERS OF THE CITY OF MARION AGGREGATION PROGRAM AND DECLARING AN EMERGENCY

WHEREAS, the Council previous authorized by Ordinance the ballot measure as to whether or not the City of Marion should create an Opt-out electric aggregation program pursuant to O.R.C. 4928.20, this was successfully passed by voters in 2001, and

WHEREAS, the Program referenced above has experienced great success and has saved participants over \$ 3,000,0000.00, and

WHEREAS, there is a real and present opportunity that given certain contingencies related to actions on the State level in regard to auction processes that again discounts may be available to the Marion Program,

BE IT ORDAINED by the Council for the City of Marion, Ohio:

Section 1. The Council finds it to be in the best interests of the citizens of the City and being consistent with the City Electric Aggregation Program Rules and Regulations to herein authorize the Service Director to enter into contract for the provision of a firm supply of electric power with Dynegy through May 2022.

Section 2. This Ordinance is hereby declared to be an emergency necessary for the welfare of the City of Marion and the inhabitants thereof due to the need to move as quickly as possible in order to take advantage of a time sensitive offer; and as such shall take effect and be enforce immediately upon it's passage by two thirds vote of all members elected and by approval of the Mayor, otherwise it shall become effective from and after the earliest period allowed by law.

> Dave Edwards President of Council

Approved:

Mayor Scott Schertzer

Attest:

Clerk of Council