

RESOLUTION AUTHORIZING THE CITY AUDITOR TO ENTER INTO
A MEMORANDUM OF UNDERSTANDING WITH THE OHIO
TREASURER'S OFFICE TO ADMINISTER A STABLE ACCOUNT
PLAN FOR DIRECT DEPOSIT EARNINGS OF QUALIFYING CITY OF
MARION EMPLOYEES

WHEREAS, the Council hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting, and that all the deliberations of this Council and of its committees, if any, which resulted in formal actions, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code; and

WHEREAS, the State of Ohio has enacted Ohio Revised Code Sections 113.50 through 113.56 (as amended from time to time, the "Act"), which authorized the creation of the Ohio ABLE Program (the "STABLE Account Plan") administered by the Treasurer and offered directly to the public; and

WHEREAS, the STABLE Account Plan is a specialized savings and investment account for people with disabilities that allows them to save and invest money without losing eligibility for certain means-tested benefits, such as Medicaid and Supplemental Security Income ("SSI"); and

WHEREAS, City Auditor Robert Landon offers his full support for the STABLE Account Plan for qualifying City of Marion, Ohio employees and their family members, and will institute direct deposit earnings of participants.

NOW, THEREFORE, BE IT RESOLVED, that the Council hereby:

Section 1. The Council authorizes Auditor Robert Landon to enter into a Memorandum of Understanding with the Ohio Treasurer's Office to administer a STABLE Account Plan for direct deposit earnings of qualifying City employees and their family members. A copy of said Memorandum is attached hereto and incorporated herein.

Section 2. This Resolution shall take effect on the earliest period allowed by law.

APPROVED:

Todd Schneider, President

Mayor Scott Schertzer

ATTEST:

Clerk Tarina Rose